

Jurisdiction Comparison

| Jurisdictions | British Virgin Islands | Cayman Islands | Seychelles |
|---|------------------------|----------------|------------|
| Basic Information | | | |
| Political Stability | Good | Good | Good |
| British Based Legal System | Yes | Yes | Yes |
| Type of Company | BC | Exempted | IBC |
| Migration of Domicile Permitted | Yes | Yes | Yes |
| Tax by Jurisdiction on Offshore Profits | None | None | None |
| Corporate Requirements | | | |
| Minimum Number of Shareholders | 1 | 1 | 1 |
| Minimum Number of Directors | 1 | 1 | 1 |
| Corporate Directors Permitted | Yes | Yes | Yes |
| Secretary Required | No | No | No |
| Standard Authorised Capital/Shares | 50,000 shares | US\$50,000 | US\$1M |
| Local Requirements | | | |
| Registered Office/Registered Agent | Yes | Yes | Yes |
| Company Secretary | No | No | No |
| Local Directors | No | No | No |
| Local Meetings | No | No | No |
| Due Diligence/Disclosure | | | |
| Government Filing of Register of Directors | Yes | Yes | Yes |
| Government Filing of Register of Shareholders | Optional | No | Optional |
| Annual Requirements | | | |
| Annual Return | No | Yes | No |
| Audited Accounts | No | No | No |
| Chinese Language Features | | | |
| Chinese Name Allowed on Certificate of Incumbency/Incorporation | Yes | Yes | Yes |
| Chinese M&A Available | Yes | No | Yes |
| Days to Incorporate Companies (Approximate) | | | |
| English Name Only | 2 | 7 | 2 |
| English & Chinese Name | 2 | 15 | 2 |